

Sainik Finance & Industries Limited

CIN : L26912DL1991PLC045449 Website : www.sainikfinance.com

Regd.Office : 129 Transport Centre, Rohtak Road, Punjabi Bagh, New Delhi-110035. Tel.: 011-28315036 Fax :011-28315044
Corp. Office : 7th Floor, Office Tower, Ambience Mall, NH-8, Gurugram-122002, Haryana (India), Tel : 0124-2719000, Fax : 0124-2719100
E-mail : info@sainik.org, legal.secretarial@sainikmining.com

Ref.No. SFIL/BSE/44/2019-20

Dated 04-02-2020

To
The Manager (Listing),
BSE Limited,
Floor 25, P.J. Towers,
Dalal Street,
Mumbai- 400001

Sub: Outcome of Board Meeting and Submission of Unaudited Financial Results of the Company for the quarter ended 31st December, 2019
Ref: SAINIK FINANCE & INDUSTRIES LIMITED

Dear Sir,

Pursuant to regulation 30 and 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their meeting held on 4th day of February, 2020 approved the Unaudited Financial Results of the Company for the quarter ended on 31st December, 2019. Also we are enclosing herewith Limited Review Report obtained from Statutory Auditors of the Company in respect of Unaudited Financial Results of the Company for the quarter ended on 31st December, 2019 pursuant to regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Further in compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that, the Board of Directors in its meeting held on 4th February, 2020, have considered and approved the following matters subject to necessary approval of shareholders required, if any:

1. Matter relating to sell and transfer of Land including building constructed thereon situated at Rewari (Haryana) to Indus Automobiles Private Limited, a related party.
2. Matter relating to provide or grant inter-corporate loans and advances to Sainik Mining And Allied Services Limited, a related party.
3. Matter relating to appointment of Sh. Rajesh Gulati, Chartered Accountant as Scrutinizer for the purpose of conducting postal ballot and e-voting process.
4. Approval of notice of Postal Ballot, Postal Ballot Form and calendar events for conducting postal ballot/ e-voting process.
5. Take note and approve the matter relating to resignation of Ms. Pooja Bansal, Company Secretary of Company

The meeting commenced at 12:30 P.M and concluded at 01:30 P.M.

Kindly take the same on your record for the Company.

Yours faithfully,
For Sainik Finance & Industries Limited

Jagdish Chandra
Chief Financial Officer
Encl.: As Above



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Extract of Statement of Standalone Unaudited Financial Results for the quarter ended on 31st December 2019

(Rs. in Lakhs)							
Sl.	Particulars	3 months ended (Unaudited)	3 months ended (Unaudited)	Corresponding 3 months ended in the previous year (Unaudited)	9 months ended (Unaudited)	Corresponding 9 months ended in the previous year (Unaudited)	Previous Accounting Year ended (Audited)
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
1	Total Income from operations	746.44	1,040.37	736.54	2,674.39	2,275.30	2,979.90
2	Net Profit/(Loss) for the period (before tax, exceptional and/or Extraordinary Items)	289.85	103.25	177.22	600.87	559.16	744.42
3	Net Profit/(Loss) for the period before tax (after exceptional and/or Extraordinary Items)	289.85	103.25	177.22	600.87	559.16	744.42
4	Net Profit/(Loss) for the period after tax (after exceptional and/or Extraordinary Items)	218.59	84.01	128.28	452.11	404.37	542.47
5	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)	218.59	84.01	128.28	452.11	404.37	542.47
6	Equity Share Capital (face value of the share :Rs.10 each)	1,088.00	1,088.00	1,088.00	1,088.00	1,088.00	1,088.00
7	Earning per share (of Rs.10/- each) (for continuing and discontinued operations)						
	1. Basic :	2.01	0.77	1.18	4.16	3.72	4.99
	2. Diluted :	2.01	0.77	1.18	4.16	3.72	4.99

Notes :-

- The above is an extract of the detailed format of quarterly Financial Result for the quarter ended 31st December 2019 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. The full format of the quarterly financial results are available on the websites of the Stock Exchanges i.e. www.bseindia.com and also on the Company's website www.sainikfinance.com
- The detailed financial results and this extract were reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 4th February 2020. The auditors have carried out Limited Review of the financial results, as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

By order of the Board
 For Sainik Finance & Industries Limited


 Rudra Sen Sindhu
 Director (DIN-00006999)



Date: 04.02.2020
 Place: Gurugram (Haryana)

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Statement of Standalone Unaudited Financial Results for the quarter ended on 31st December 2019

(Rs. in Lakhs)


S.No.	Particulars	Quarter Ended			Nine month ended		Year Ended
		31.12.2019 Unaudited	30.09.2019 Unaudited	31.12.2018 Unaudited	31.12.2019 Unaudited	31.12.2018 Unaudited	31.03.2019 Audited
	Revenue from operation						
	Interest income	747.65	1,028.70	736.37	2,663.31	2,274.99	2,960.30
	Fee income	-	-	-	-	-	-
	Net gain on fair value changes	-	-	-	-	-	-
I	Total revenue from operation	747.65	1,028.70	736.37	2,663.31	2,274.99	2,960.30
II	Other Income	(1.21)	11.67	0.17	11.08	0.31	19.60
III	Total Income (I+II)	746.44	1,040.37	736.54	2,674.39	2,275.30	2,979.90
	Expenses						
	Finance costs	429.10	720.54	536.43	1,791.63	1,651.32	2,105.56
	Employee benefit expense	20.61	13.41	5.51	46.97	26.96	35.52
	Depreciation and amortisation expense	0.17	0.12	0.21	0.53	0.66	0.87
	Impairment of financial instruments	-	-	-	-	-	-
	Administration and other expenses	6.71	203.05	17.17	234.39	37.20	93.53
IV	Total Expenses	456.59	937.12	559.32	2,073.52	1,716.14	2,235.58
V	Profit/(Loss) before tax (III-IV)	289.85	103.25	177.22	600.87	559.16	744.42
VI	Tax Expenses :						
	(1) Current Tax	71.29	19.25	47.18	148.85	153.12	210.20
	(2) Deferred Tax	(0.03)	(0.01)	1.76	(0.09)	1.67	(8.25)
VII	Profit/(Loss) for the period (V-VI)	218.59	84.01	128.28	452.11	404.37	542.47
VIII	Other Comprehensive Income	-	-	-	-	-	-
IX	Total comprehensive income (VII+VIII)	218.59	84.01	128.28	452.11	404.37	542.47
X	Paid-up equity share capital (face value of Rs.10/-	1,088.00	1,088.00	1,088.00	1,088.00	1,088.00	1,088.00
XI	Earning Per equity shares (for discontinued &						
	(i) Basic	2.01	0.77	1.18	4.16	3.72	4.99
	(ii) Diluted	2.01	0.77	1.18	4.16	3.72	4.99

Notes :-

- The Company has adopted Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015 from April 1, 2019 and the effective date of such transition is April 1, 2018. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued thereunder and guidelines issued by the Reserve Bank of India (RBI) (Collectively referred to as "the Previous GAAP").
- The results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 4th February, 2020
- The auditors have carried out Limited Review of the financials results for the quarter ended December 31, 2019, as required under Regulation 33 of the SEBI (listing obligation and Disclosure requirements) Regulation 2015.
- The main business of the Company is financing activity. Further, all activities are carried out within India. As such, there are no separate reportable segments as per the Indian Accounting Standard 108 (Ind AS) on Operating Segment.
- There are no exceptional/ extraordinary items during the above mentioned periods.
- Previous period / year figures have been regrouped / reclassified, wherever found necessary, to conform to current period / year classification.
- As required by paragraph 32 of Ind AS 101, net profit reconciliation between the figures reported under Previous GAAP and Ind AS is as under:

Sr. No	Particulars	Quarter Ended 31.12.2019 (Unaudited)	Nine Month Ended 31.12.2019 (Unaudited)
	Net profit after tax as per Previous GAAP	218.59	452.11
a	Loan given to Staff at concessional rate	-	-
b	ECL Adjustment on Financial instruments measured at Amortized c	-	-
c	Present value adjustment as per IND AS 109 of Security deposit given for Lease premises		
	i) Amortization adjustment	-	-
	i) Interest adjustment	-	-
d	Ind as 116 Adjustment	-	-
e	AS adjustments	-	-
	Net profit/(Loss) after tax as per Ind AS	218.59	452.11
	Other comprehensive income (net of tax)	-	-
	Total comprehensive income as per Ind AS	218.59	452.11

By order of the Board
 For Sainik Finance & Industries Limited


 Rudra Sen Sindhu
 Director (DIN-00006999)

Date: 04.02.2020
 Place: Gurugram (Haryana)




**Limited review report to the Board of Directors of
Sainik Finance & Industries Limited for the quarter ended 31st December, 2019**

We have reviewed the accompanying statement of unaudited financial results of **M/s Sainik Finance & Industries Limited** ("the Company") for the quarter ended 31st December 2019 ("Statement"). This Statement is the responsibility of the Company's management and has been approved by the Board of Directors on 04th February, 2020. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Nagar Goel & Chawla
Chartered Accountants
Firm Registration No. 009933N**


**Dharmender Singhal
Partner
M. No. 515984
UDIN: 20515984AAAAAW4376**



**Place: New Delhi
Date: 04th February 2020**